

ERNESTO ACEVEDO Executive Director for Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, and Spain 1818 H Street NW, Washington DC 20433 - USA

> H.E Mr. Mart Võrklaev Minister of Finance Suur-Ameerika 1 10122 Tallinn Estonia

> > June 17, 2024

Dear Minister Võrklaev

On behalf of the delegation of World Bank Executive Directors and Alternate Executive Directors led by Ms. Lene Lind our host Executive Director representing Estonia, composed of Mses. Chang and Lambasara, Messrs. Shah, Demircan, Chiliatto, Pierini, Gorordo and myself, I would like to express our sincere appreciation to you and your team for taking the time to meet with us during our recent trip to Estonia.

Thank you for hosting an interesting and informative working lunch where we were offered an opportunity to learn more about how Estonia digitalized and streamlined revenue collection. The World Bank Group values and prioritizes the sharing of knowledge and experiences amongst its borrowing and non-borrowing members and your team's presentation gave us a meaningful opportunity to understand Estonia's ambition to become a digital leader and collaborate with African countries to advance their economic development objectives.

The insights we gained from our meetings with you and other Government officials will be shared with all World Bank Board members. Through this, we aim to enhance the World Bank Group's ability to foster a culture of knowledge sharing and multilateralism to support our client countries.

My Board colleagues and I look forward to future opportunities to further exchange views with you and your team.

Sincerely,

Cc: Ms. Lene Lind, Executive Director representing Estonia

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MIGA Multilateral Investment Guarantee Agency



